



IMMENSE RESOURCE GROWTH AND EXPLORATION POTENTIAL AT HENNES BAY

'Starter' Resource totaling 447,000T of Copper and 37Moz of Silver considered just the beginning

JUNE 2026

 STO: ARCT





IMPORTANT INFORMATION

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EXECUTIVE SUMMARY

Right Projects, People, Commodities, & Time

Exceptional Project Portfolio

Balanced portfolio with exceptional mineral potential. Two advanced stage projects including 55.4Mt copper-silver resource in Sweden & 3.3Mt copper-gold resource in Norway. Additional copper-gold & copper-PGE exploration projects in the Nordics

First Class Team

Experienced Board, Management & Advisory Committee with demonstrated track record of creating shareholder value within the mining sector. Exploration & mining expertise in the Nordics

Strong Commodities Outlook

Global push towards clean energy, coupled with protectionist moves by countries looking to secure vital materials, is driving an unprecedented surge in copper demand. Nordic's & Europe are leading the way in the Green Transition, focusing efforts on internal supply of critical metals

Immediate Opportunities to Increase Market Value

Significant potential for resource growth & new discoveries to increase market value

Board & Management



ROBERT BEHETS
Non-Executive Chairman
Over 35 years international experience in the resources sector, instrumental in the growth of Mantra Resources and Papillon Resources



PETER GEORGE
Managing Director & CEO
30 years experience in the resources sector including technical and managerial roles in Boliden and MD of Alicanto Minerals



JOAKIM LIDFELD
Non-Executive Director
Investment Banker. Former MD at Sanford Bernstein for 20 years and has also held senior positions at Banks in Nordic Region



ERIK LUNDSTAM
Deputy CEO & Chief Geologist
30 years experience in various geological settings, with significant discoveries in Sweden. Many years of experience across Boliden & Alicanto Minerals



JOHAN SPETZ
Chief Financial Officer
Former Partner and Head of Equity Research at investment bank Pareto Securities and worked at Goldman Sachs in New York. Ex CFO of Sedana Medical



BINO DRUMMOND
Chief Sustainability Officer
20 years experience in community liaison, public affairs, communication, political strategy and government. Former Mayor of Norrtälje and Member of Swedish Parliament

Advisory Committee



LARS-ERIC AARO
Advisor
Over 35 years in the mining industry with executive roles at major companies LKAB and Boliden, and an industry advisor in sustainable mining strategies



JONAS LINDHOLM
Advisor
Business Facilitator with over 20 years experience in creating new. Former Swedish Trade Commissioner responsible for Australian and NZ



PIERRE OLSSON
Advisor
25 yrs' experience in the international financial sector. Previously Global Head of Risk Management for UBS Wealth in Switzerland and senior roles with Credit Suisse and EY advising Scandinavian high net worth individuals and investment funds



RISTO PIETILÄ
Advisor
Exploration geophysicist with +30 years experience in Finland & internationally. Discovery track record, incl Silver Swan (Australia), Telkkälä (Finland)



KRISTER SÖDERHOLM
Advisor
Geologist with over 40 years experience in mining and exploration in Nordic region and internationally

A FORCE IN NORDIC EXPLORATION & DEVELOPMENT

Balanced portfolio with exceptional mineral potential



Existing resources & drill-ready targets

Hennes Bay (Cu, Ag), Sweden:

Exciting new copper district, with associated critical metals.

Maiden JORC Compliant Inferred Resource - March 2025.

<5% of prospective contact drill tested

Bidjovagge (Cu, Au), Norway:

Indicated Mineral Resource.

Bonanza grades of gold & copper.

High-grade cobalt & tellurium.

Multiple drill-ready targets.

Swan Lake (Cu, Au), Sweden:

Drill-ready with identified targets for epithermal gold-silver & porphyry copper-gold deposits.

Kuusi (Cu-Au-PGE), Finland:

Strong coincident geophysical / geochemical anomaly.

Drill-ready target.



Scale & grade potential. Robust pipeline

Large Scale Deposit Types

Sediment-hosted copper at Hennes Bay.

Porphyry copper-gold at Swan Lake.

Bonanza Grades

Bonanza grades of gold and high grades of copper in relatively shallow exploration drill holes at Bidjovagge.

Greenfield Exploration

Earlier stage exploration targets at Swan Lake & Kuusi provide robust pipeline and promise exciting new opportunities.



Demonstrated track-record of creating shareholder value

Highly Experienced Board

Successful multi-disciplinary team with significant experience in the Nordics.

Demonstrated track record of creating shareholder value within the mining sector e.g. Scandinavian Minerals, Mantra Resources, Papillon Resources.

Recent additions to Board, Management & Advisory Committee bring substantial international experience in geology, mining, corporate & finance.



Advantageous market conditions & political landscape

New Supercycle emerging in the copper, precious metals and critical metals markets, built on several rising geopolitical and market trends.

Global push towards clean electrical energy, coupled with protectionist moves by countries looking to secure vital materials, is driving an unprecedented surge in copper demand.

Nordic's & Europe leading the way in the Green Transition.

Nordic exploration and mining projects are in an increasingly supportive environment.

EU Critical Raw Materials Act (CRMA) established a framework to ensure a secure & sustainable supply of critical raw materials.

PROJECT PORTFOLIO IN BRIEF – ADVANCED PROJECTS

Geared towards rapid resource growth & project advancement

Hennes Bay (Flagship Project)

PEDIGREE COMPARISONS:

Located in a largely unexplored part of the Grenville Orogeny, the same system that gave rise to world class sediment-hosted copper deposits: Kamao-Kakula & Tenke-Fungurumi (Congo), Legnica-Glascow Copper Belt (Poland) & Udokan (Russia)

POISED FOR GROWTH:

Granted exploration permits covering 414km²
 JORC Compliant Mineral Resource Estimate (MRE) of 55.4Mt @ 1.0% CuEq (0.8% Cu & 20.8 g/t Ag)
 No modern exploration for over 40 years
 <5% of prospective contact drill tested
 Recent geophysical work has highlighted target area 10x the footprint of existing MRE
 Significant potential for significant resource growth & new discoveries

RECENT SUCCESS:

Recent tests confirmed earlier findings, showing similar grades of Cu & Ag, with the added benefits of other critical metals (gallium, germanium, vanadium and REE)

EXCELLENT INFRASTRUCTURE:

Existing railways, highways, 400kVA powerlines and access to fresh water – the project is ideally located



Bidjovagge Project

PEDIGREE COMPARISONS:

Geological parallels between Bidjovagge & the Kalgoorlie “Golden Mile” area

RESOURCE ESTIMATE:

Past producing copper-gold mine
 Resource of 3.3Mt @ 0.97% Cu & 1.27 g/t Au (Indicated category)

Potential for high-grade cobalt & tellurium has also been identified. Only recently discovered and not included in the resource estimate

HIGH-GRADE INTERSECTIONS:

18.0m @ 2.21% Cu & 33.8g/t Au
 27.3m @ 3.11% Cu & 0.58 g/t Au
 15.0m @ 2.0% Cu & 8.55g/t Au

DRILL-READY TARGETS:

Significant resource growth potential
 Bonanza grades of gold & high grades of copper in relatively shallow exploration drill holes
 Recent analysis of geophysical data indicates continuation of the ore zone in several directions
 Multiple drill-ready targets



PROJECT PORTFOLIO IN BRIEF – GREENFIELDS PROJECTS

Geared towards drilling success with right geology & near to producing mines

Swan Lake Project

NEW DISCOVERY IN WELL-ENDOWED AREA:

Swan Lake is a new Cu-Ag-Au system located within an epithermal altered lithocap, with Au-Ag potential & porphyry Cu-Au potential

Granted exploration permits over 218 km²

Project sits along strike and between two of the largest Cu-Au projects in Europe

RESOURCES ALONG STRIKE:

Aitik mine: 2.2Bt @ 0.19% Cu, 0.12g/t Au, 1.0g/t Ag

Laver project: 1.0Bt @ 0.21% Cu, 0.11g/t Au, 3.0g/t Ag

DRILL-READY:

Drill-ready with identified targets for epithermal Au-Ag & porphyry Cu-Au deposits

MINERALISED SAMPLES:

Rock chip samples with up to 0.7% Cu, 0.16g/t Au & 55g/t Ag



Kuusi Project

DRILL READY TARGET:

Kuusi is a drill-ready copper-gold-PGE target analogous to the Kilvenjarvi deposit on the same geological basement structure

Granted exploration permit covering 3km²

STRONG COINCIDENT ANOMALY:

Strong geophysical anomaly coincident with geochemical anomaly

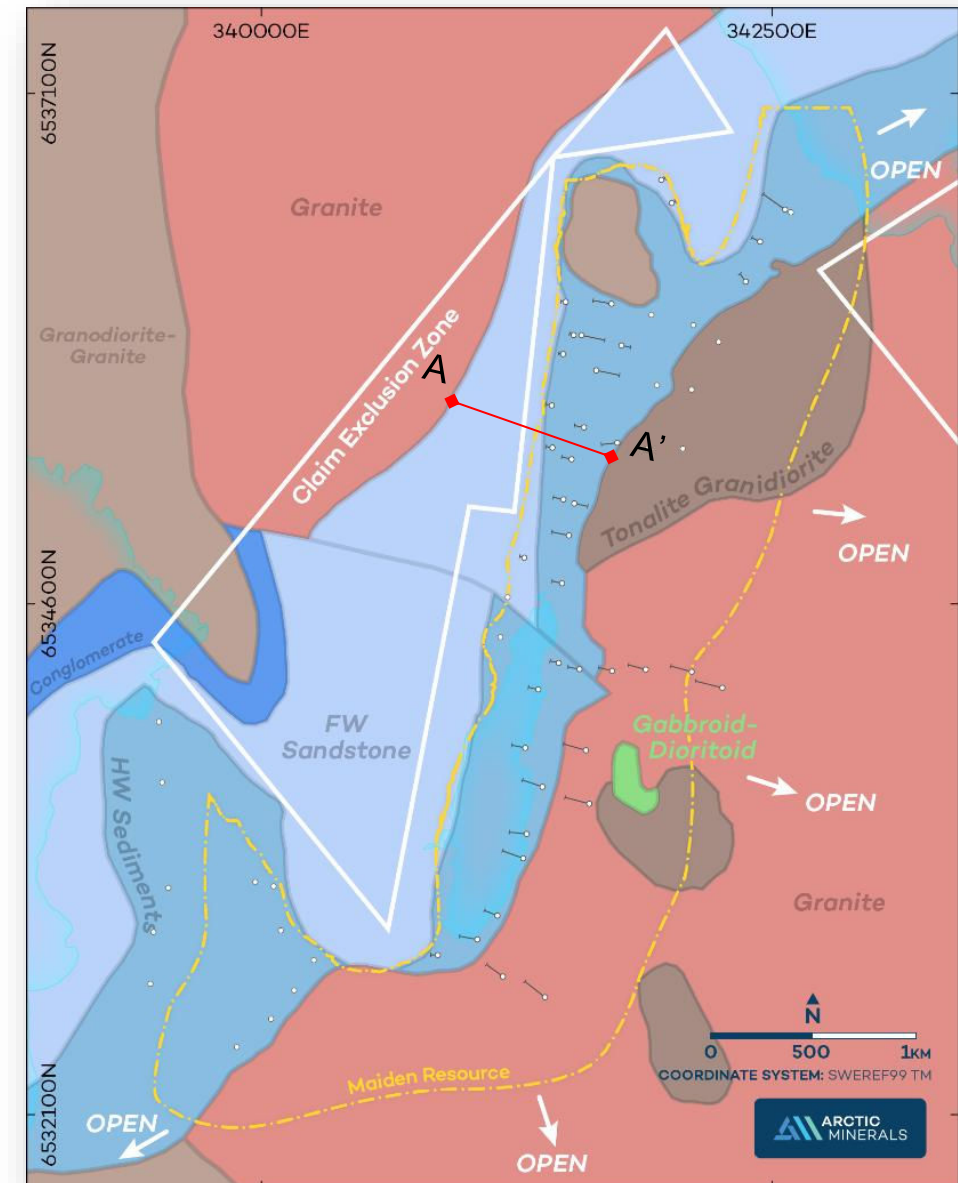
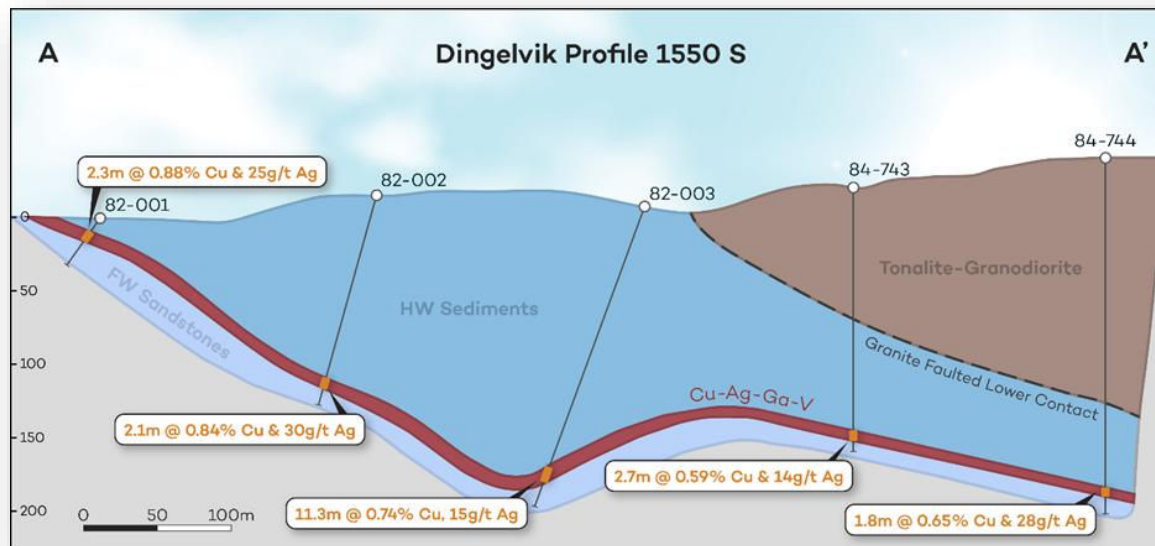
Till geochemical anomaly: Cu up to 153 ppm compared to background level of 79 ppm

Initial drilling program designed

55MT “STARTER” RESOURCE FOR FLAGSHIP HENNES BAY PROJECT

Over 10km of open mineralisation with massive potential for growth

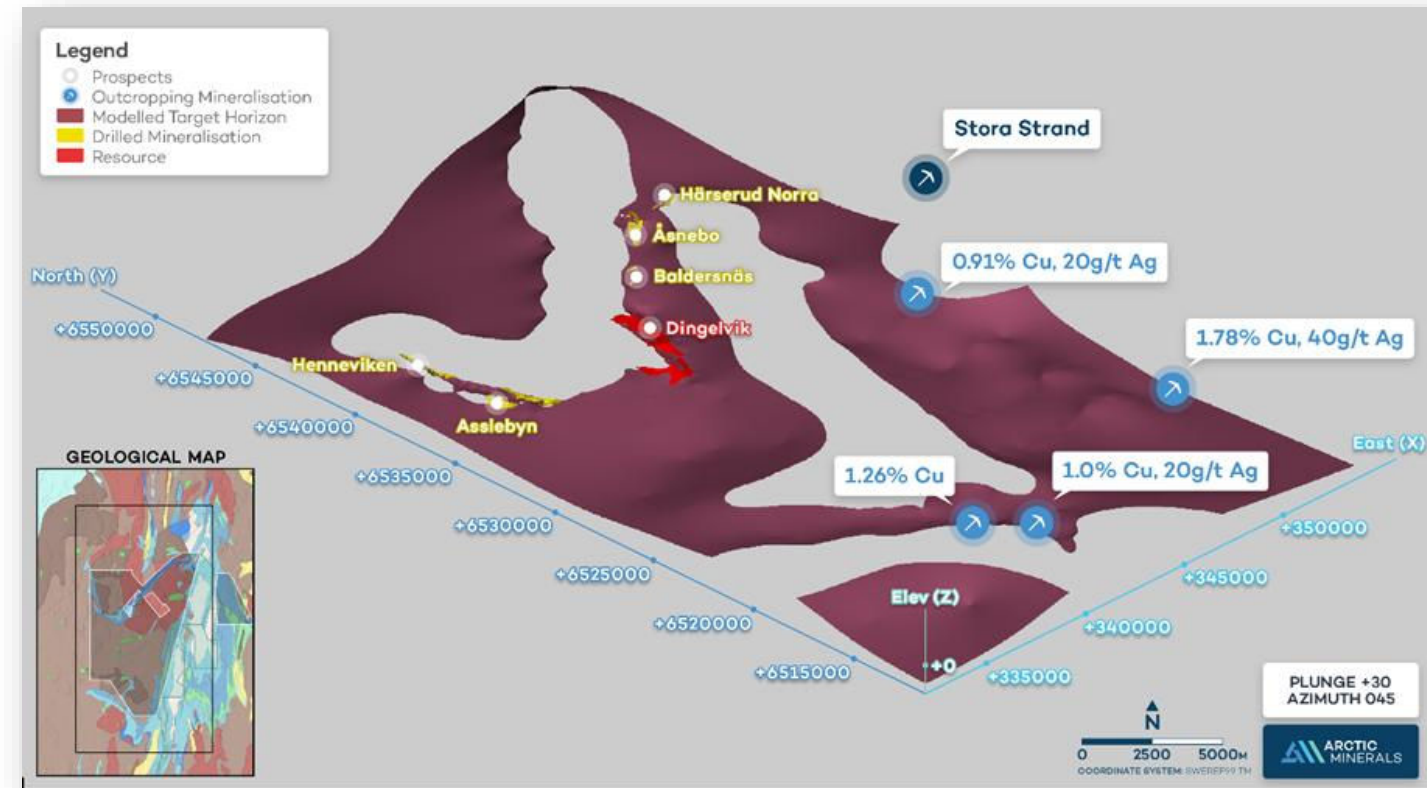
- Mineral Resource Estimate (“MRE”) totals **55.39Mt at 1.0% CuEq** (0.8% Cu & 20.8g/t Ag) from Dingelvik prospect
- Total metal content of **447,000t of Cu and 37Moz of Ag**
- 100% of MRE classified in the Inferred category
- MRE reported above a 0.8% CuEq cut-off
- Prepared & reported in accordance with the JORC Code (2012) by an independent Competent Person



IMMENSE RESOURCE GROWTH AND EXPLORATION UPSIDE

Over 10km of open mineralisation with massive potential for growth at Hennes Bay

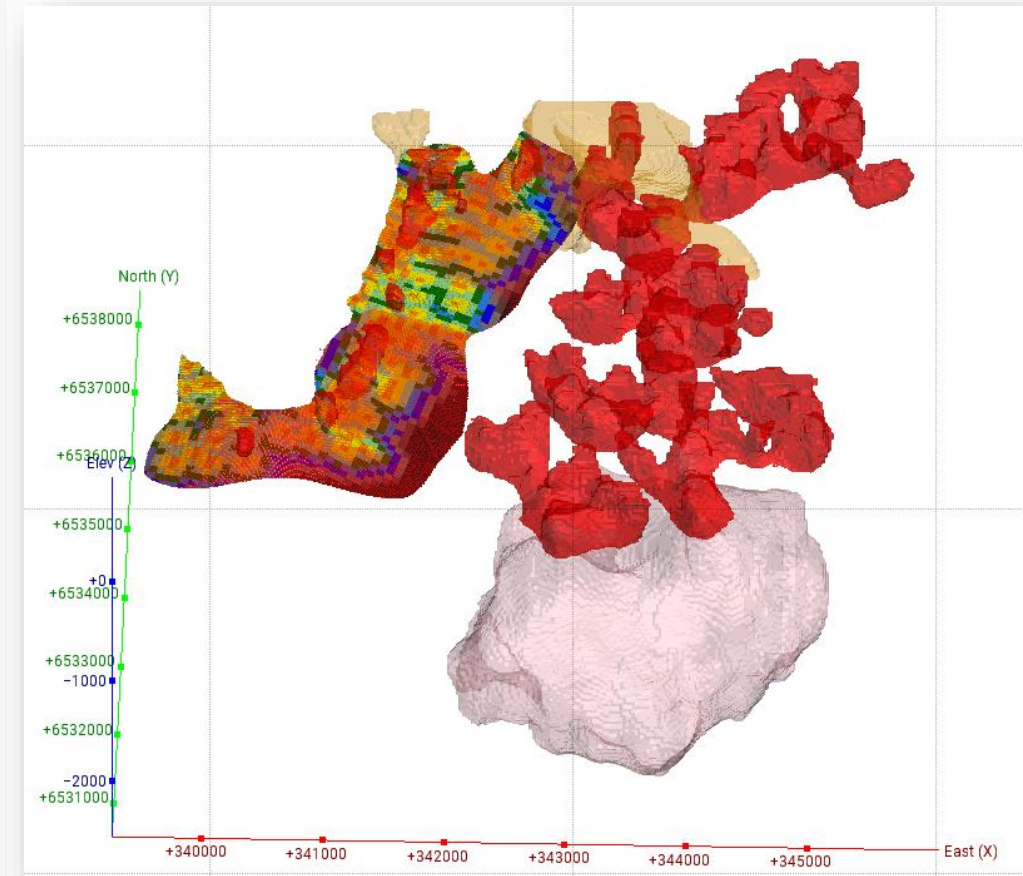
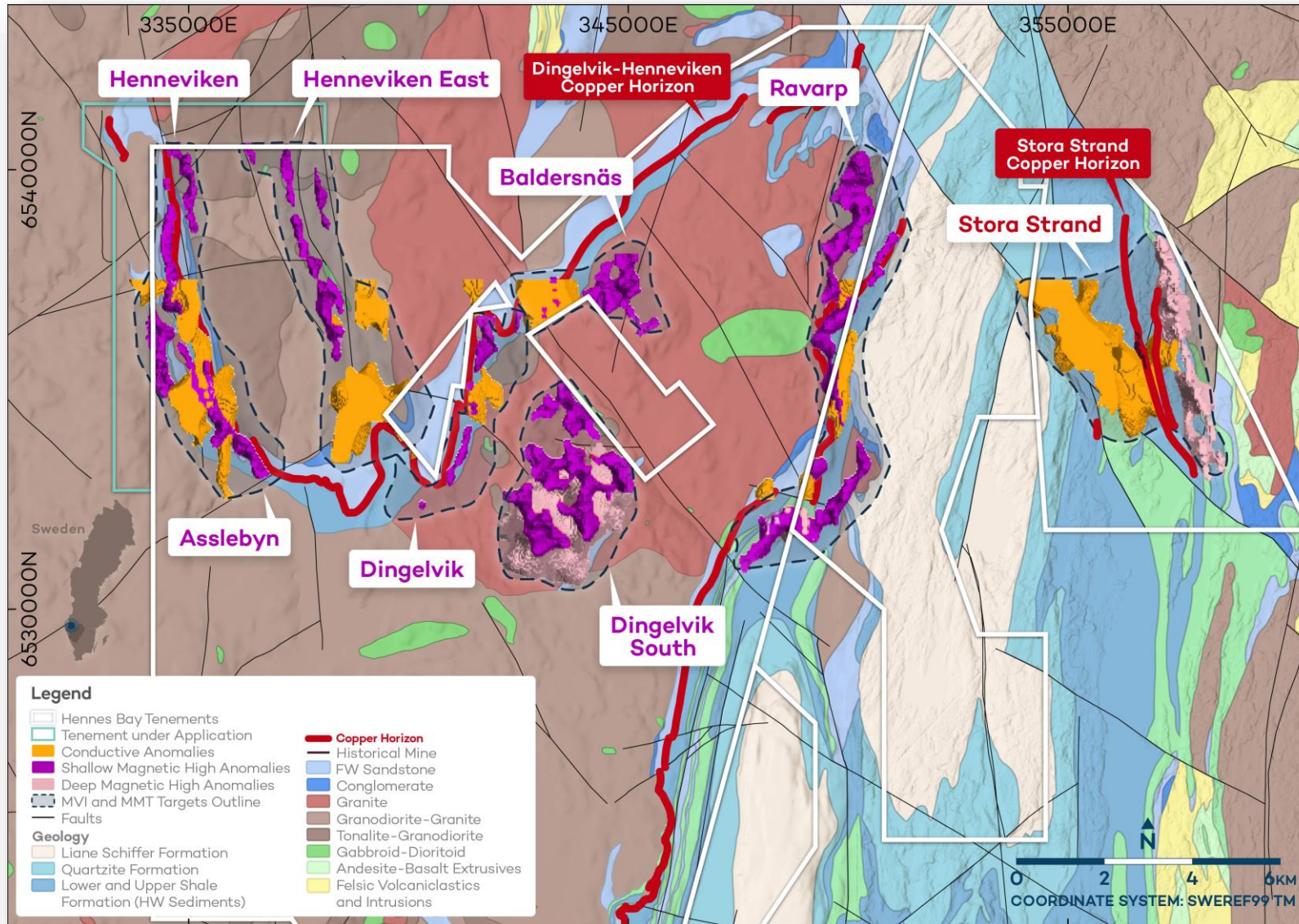
- MRE based solely on Dingelvik prospect, **mineralisation remains open in all directions**
- MRE **does not include several other prospects with extensive zones of mineralisation** defined by historical drilling
- MRE interpreted as distal part of a sediment-hosted stratiform copper mineral system (“SSC”)
- SSC mineral systems favor the formation of **very large deposits and mineral districts**
- Tenement package covers 414km² **<5% of the aerially extensive target horizon drill tested**
- Surface outcrops of the mineralised contact mapped up to 17 km from MRE



Potential for substantial resource growth and new discoveries through further targeted drilling

NEW GEOPHYSICS TECHNIQUE A GAME CHANGER

Combined area of new targets delineated by MMT is 10 times larger than footprint of existing 55Mt MRE at Dingelvik



'MMT' - airborne magneto-telluric survey

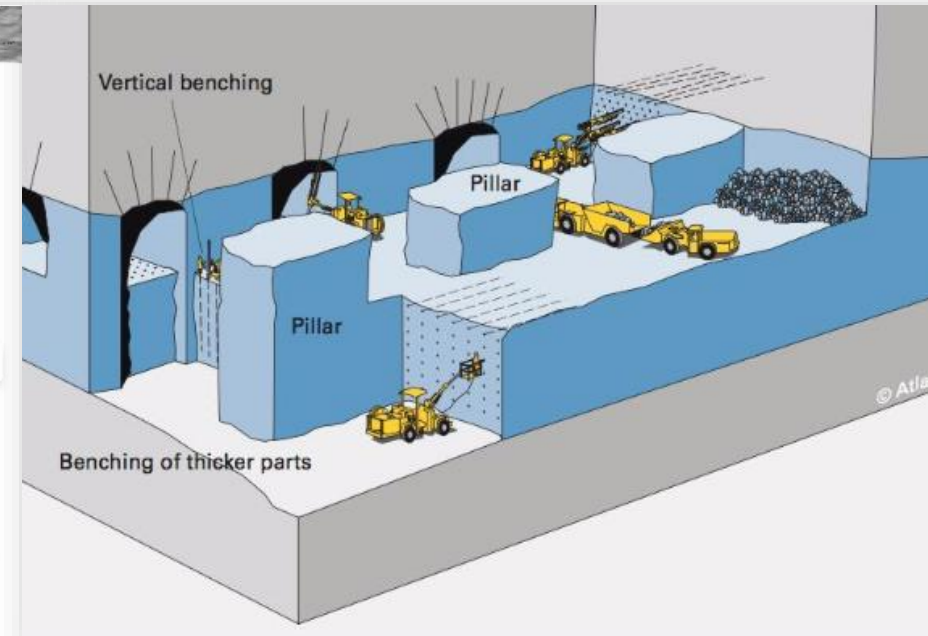
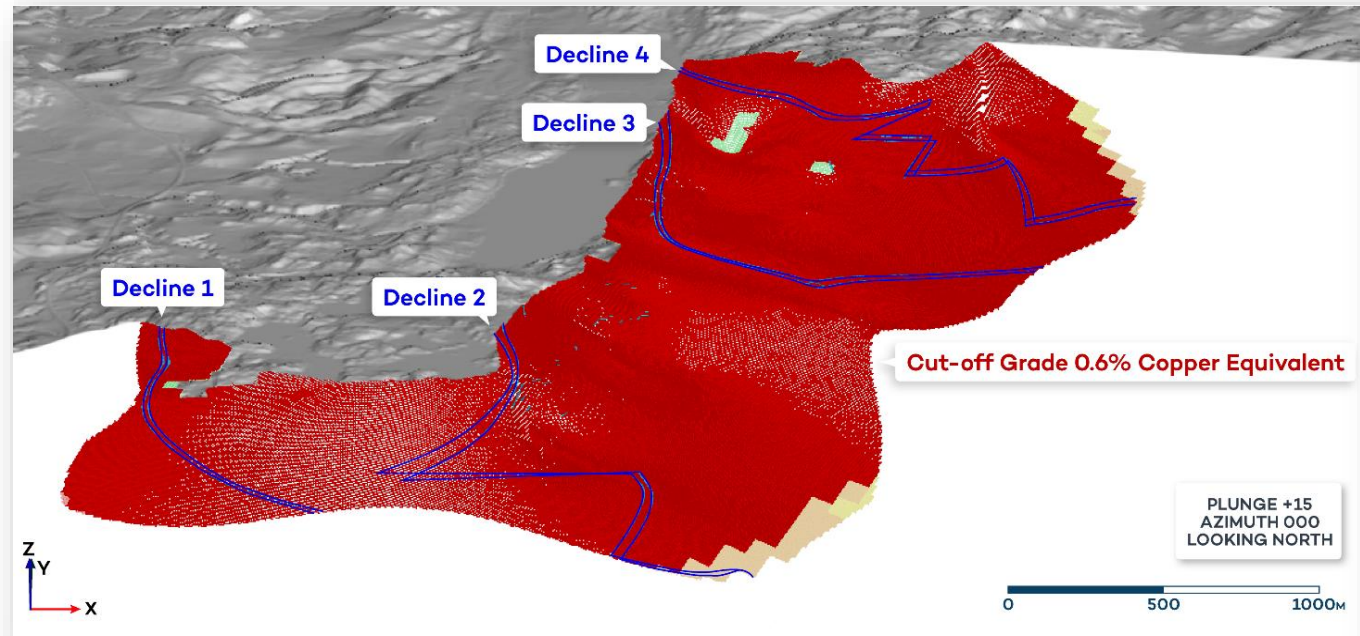


MULTI DECADE UNDERGROUND MINE POTENTIAL

Underground Conceptual Mining Study at Hennes Bay

Highlights

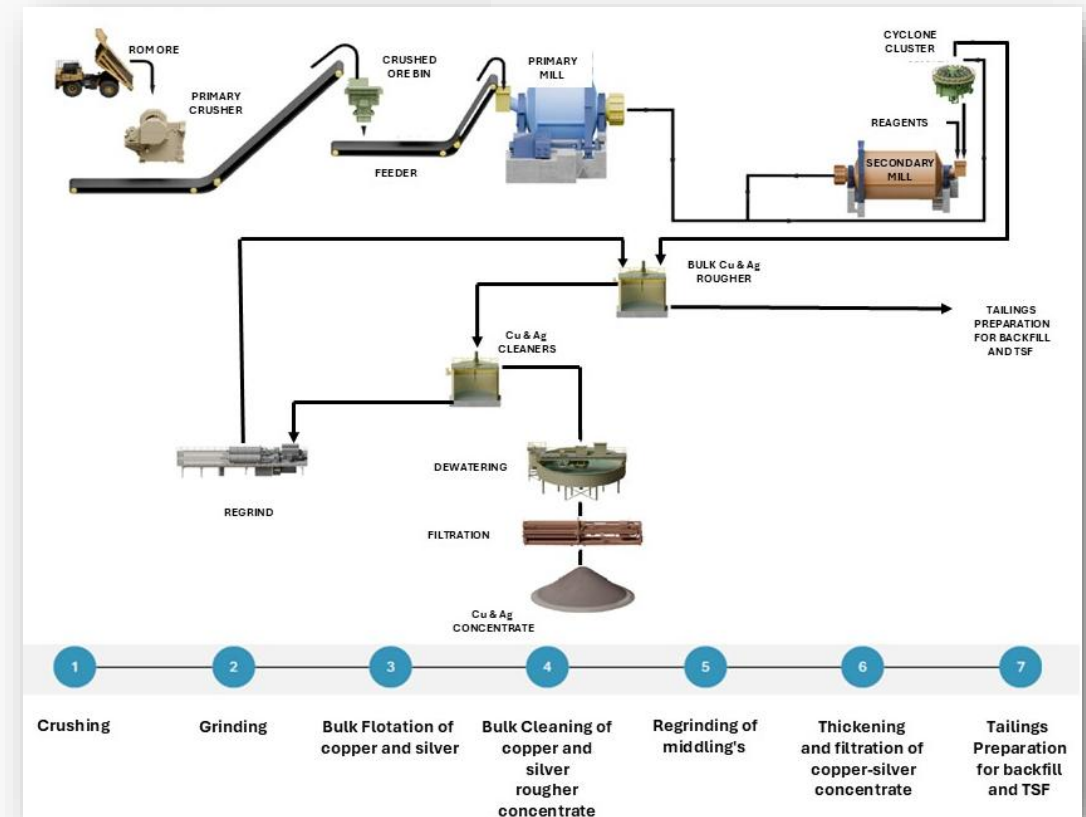
- 4Mtpa decline capacity with option to expand further
- Room and Pillar mining with tight dilution control similar to Kupferschiffer in Germany and Poland – but ‘near surface’
- Multi-decade production potential
- Massive potential upside with further resource growth & exploration success



EXCELLENT COPPER AND SILVER RECOVERIES

High copper and silver recoveries possible using standard processing technologies

- Dingelvik and Hennevik ore respond favourably to conventional sulphide flotation
- Copper recoveries of ~90% for Dingelvik & >90% for Hennevik
- Silver recoveries at ~75% for Dingelvik & ≥85% for Hennevik
- Copper concentrate grades of ~30% for Dingelvik & ≥30% for Hennevik
- Silver grades in concentrate were typically in the range 400–500g/t
- Improved copper & silver recoveries at Dingelvik observed at finer grind sizes
- Multi-element assays reported for selected final concentrates indicate low to moderate levels of common penalty elements and base metal impurities



MAJOR INFRASTRUCTURE IN PLACE

Much of the necessary major infrastructure requirements are already in place at Hennes Bay

TRANSPORT

- Electric railway with access to Gothenburg Port or Lake Vanern ports enabling direct access to North Sea and access to EU smelters without need of transshipment
- Well established HWY/road network, with access to major towns and cities
- International and multiple domestic airports within close-proximity

POWER

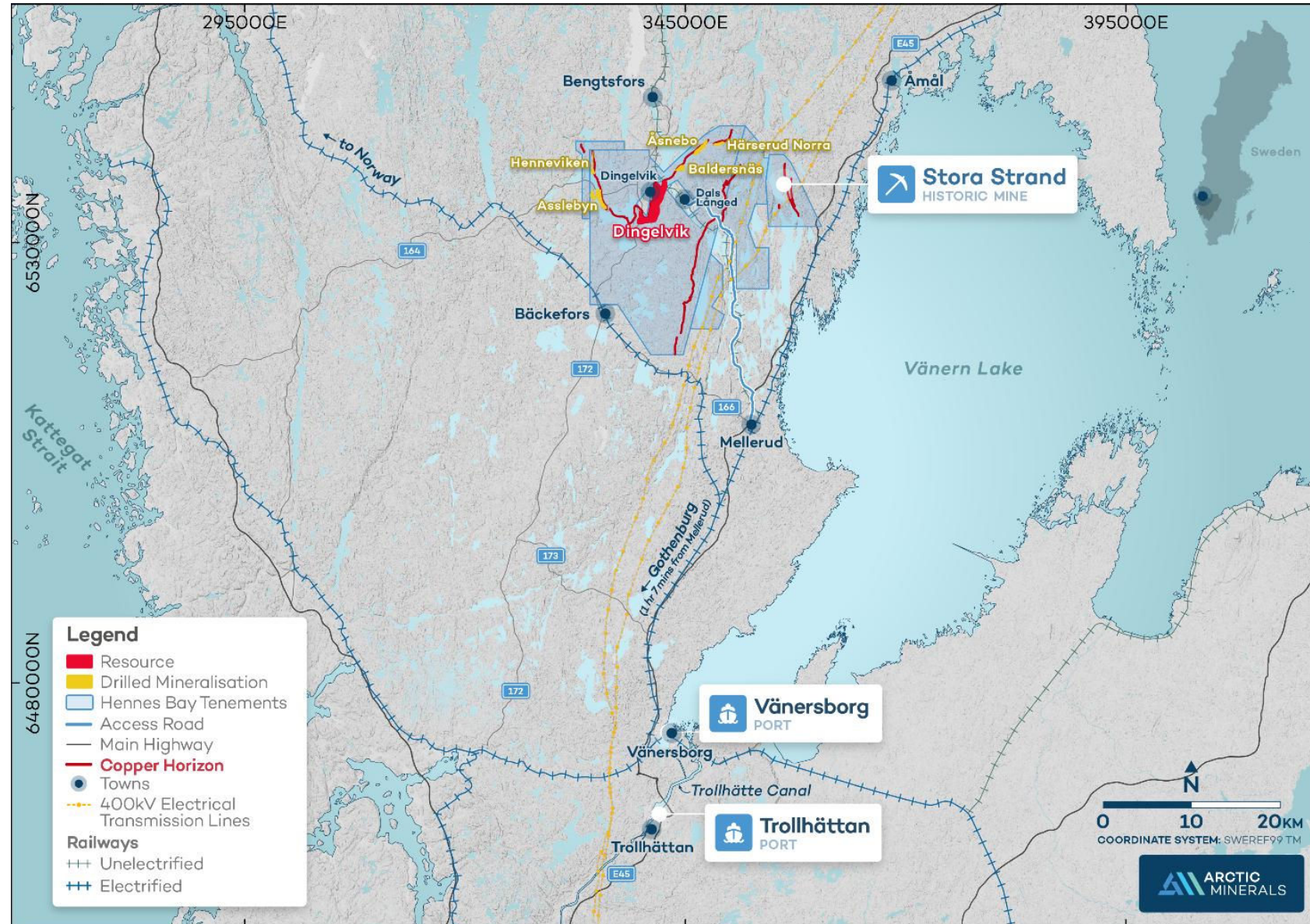
- 2 x 400kV power lines on the Project with access to hydro, nuclear and wind power

WATER

- Multiple fresh water sources

LABOUR

- One hour from city of Gothenburg and even closer to other major towns



FORWARD WORK PLAN – HENNES BAY

Stakeholder Engagement

- Community Liaison Office established in Dasland & ongoing communication with stakeholders at local, kommun, and federal levels

Mining and Environmental Permit

- Baseline studies covering Environment, Flora, Fauna & Heritage underway

Resource Expansion

- Phase 1 (4,000m, underway): upgrade of other five historically drilled prospects to Inferred/add to MRE and step out drilling at Dingelvik prospect
- Phase 2 (8,000m permits awarded): testing of recently discovered MMT anomalies

Testing of Exploration Model

- Additional MMT surveys covering areas of interest along prospective copper horizon
- Generation and drill testing of high priority regional targets

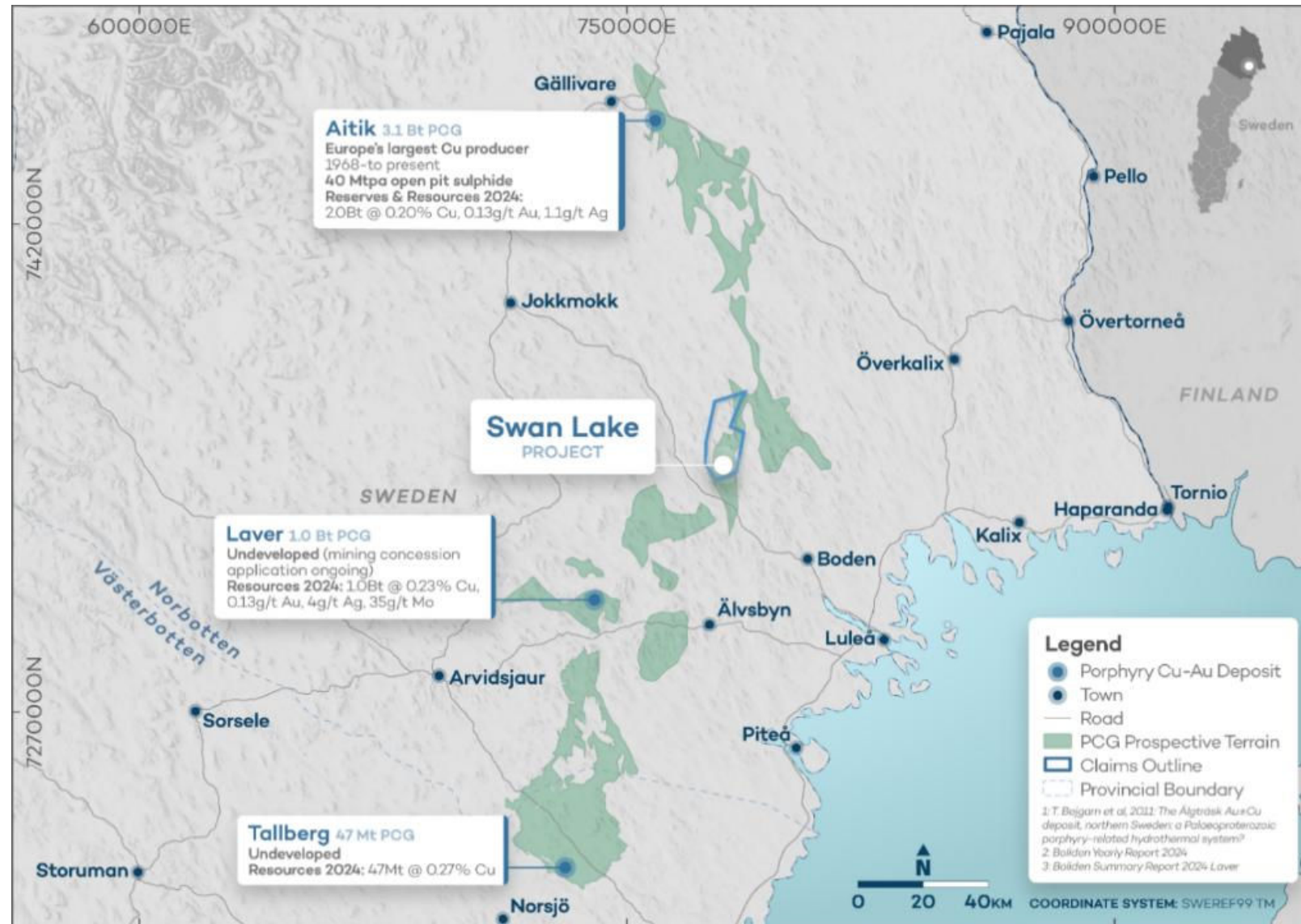
Project Development

- Preliminary Economic Assessment (“PEA”)
 - Combination of large tonnage, high-grades, and predictable ore-body geometry make SSCs very attractive for large scale mining operations
 - Preliminary metallurgical testwork, geotechnical & hydrogeological studies, infrastructure studies and tailings storage facility design and location studies underway



SWAN LAKE COPPER-GOLD PROJECT

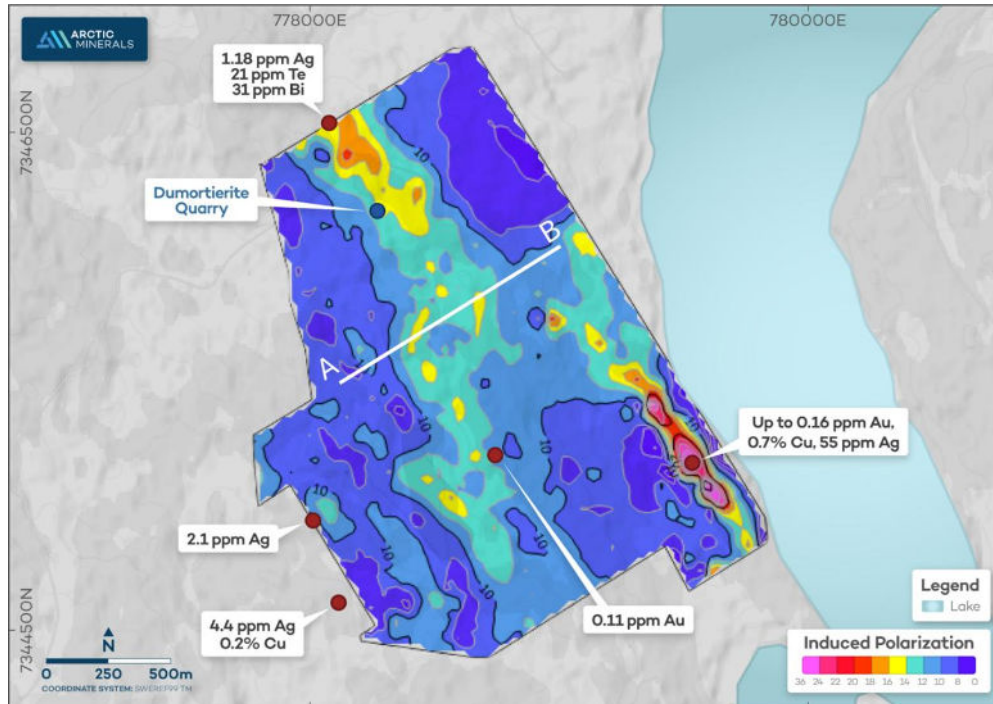
An unexplored piece of Northern Sweden's Porphyry District between two massive copper porphyry projects



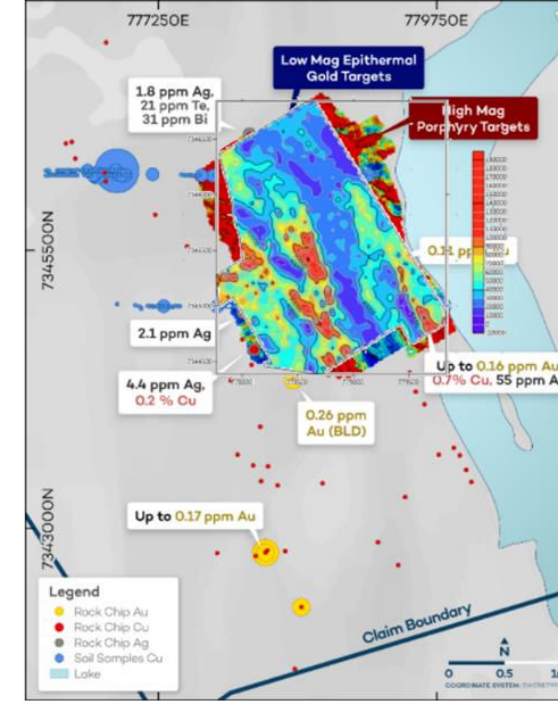
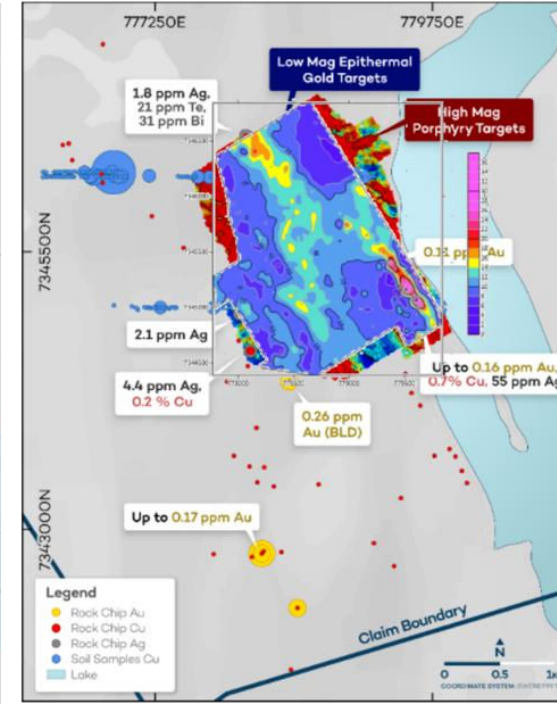
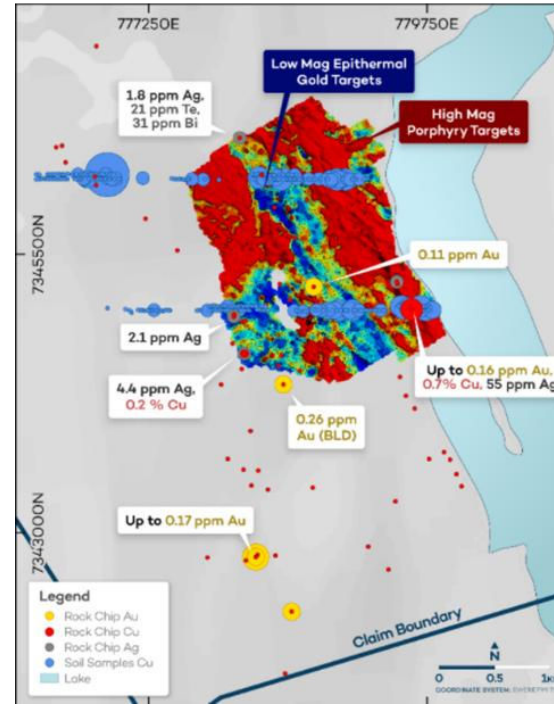
Northern Sweden's Porphyry District and location of Swan Lake Project

STRONG RESPONSE TO IP (INVERSE POLARISATION) GEOPHYSICS

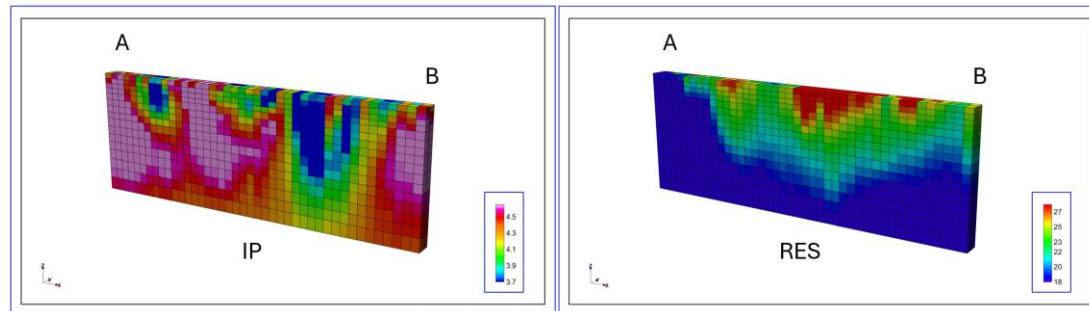
Very encouraging results suggest Swan Lake is an important piece of Northern Sweden's Porphyry District



Gradient IP with Pole-Dipole profile outlined A-B



Ground Magnetics, IP and Resistivity from left to right



IP Pole-Dipole profile, and Resistivity to the right

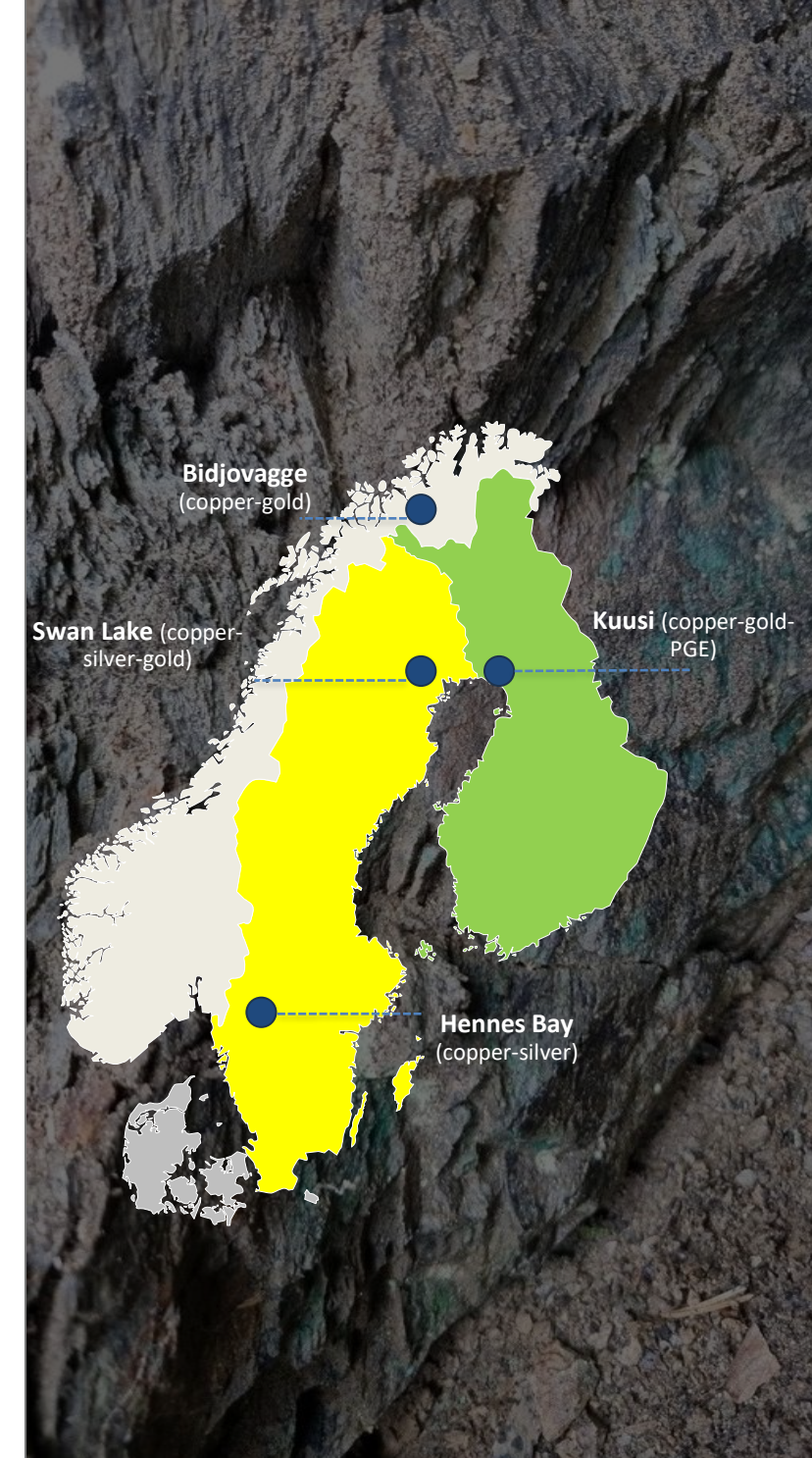
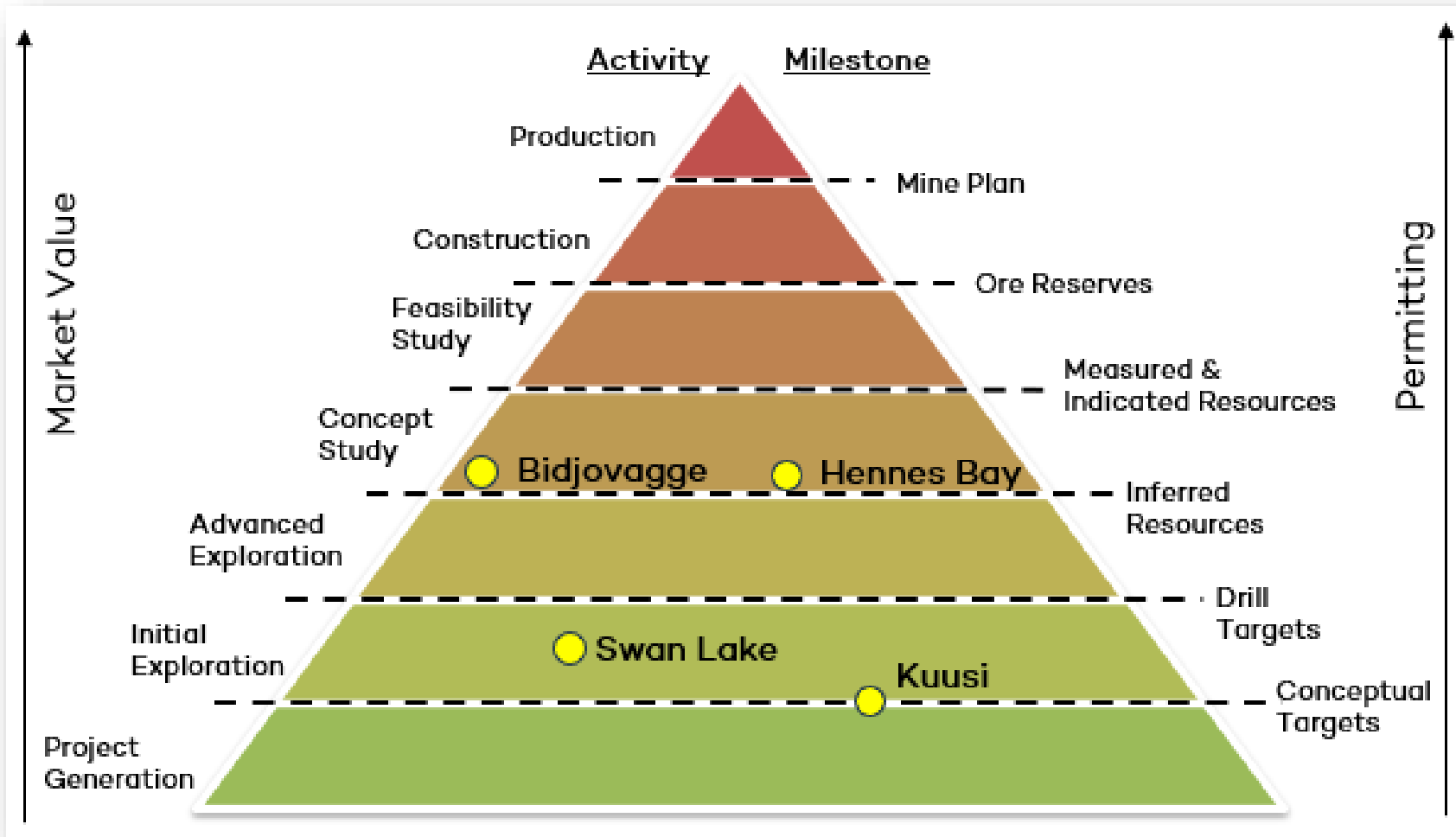
Strong positive IP anomaly, coincident with a previously defined magnetic low anomaly, highlighted in recent IP survey results

IP survey results support Company's interpreted geological model, and have further refined priority targets for drill testing

BALANCED PORTFOLIO

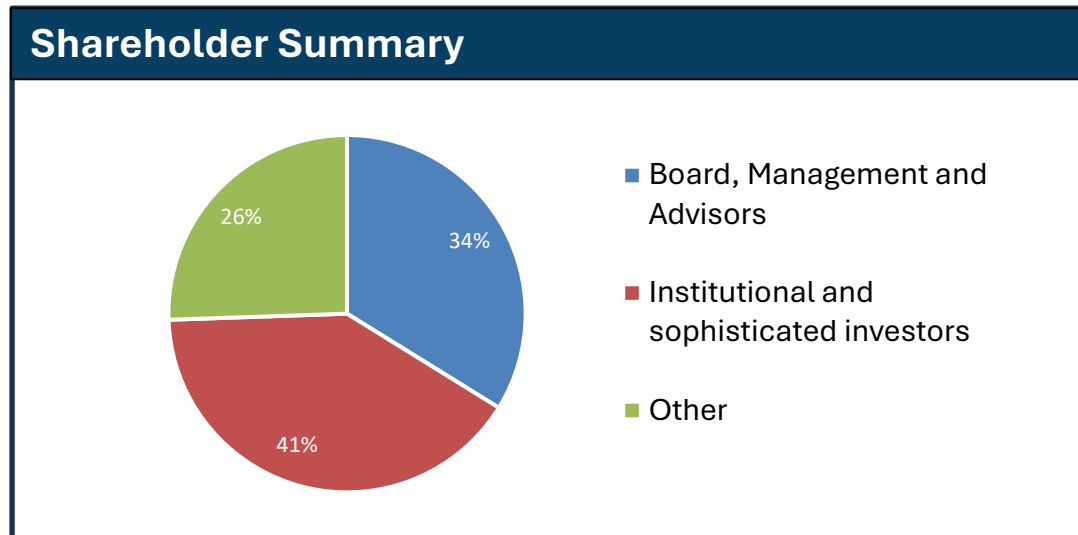
Geared towards drilling success & rapid project advancement

- Flagship project with 447kt contained copper & 37Moz silver (Hennes Bay)
- 2nd advanced project, with significant copper-gold resource (Bidjovagge)
- Strong pipeline of advanced exploration targets (Swan Lake, Kuusi)



CORPORATE SUMMARY

Capital Structure	
Shares on issue	54.65 M
Share price (as at 19/06/26)	5.97 SEK
Market Capitalisation	326 MSEK (~USD 34m)
52 Week Low/High	4.36 – 12.20 SEK



- Successful 40 MSEK cap raise in April 2026.
- Pareto Securities AB acted as Sole Manager and Bookrunner

Board & Management		Advisory Committee	
 <p>ROBERT BEHETS Non-Executive Chairman Over 35 years international experience in the resources sector, instrumental in the growth of Mantra Resources and Papillon Resources</p>	 <p>PETER GEORGE Managing Director & CEO 30 years experience in the resources sector including technical and managerial roles in Boliden and MD of Alicanto Minerals</p>	 <p>LARS-ERIC AARO Advisor Over 35 years in the mining industry with executive roles at major companies LKAB and Boliden, and an industry advisor in sustainable mining strategies</p>	 <p>JONAS LINDHOLM Advisor Business Facilitator with over 20 years experience in creating new. Former Swedish Trade Commissioner responsible for Australian and NZ</p>
 <p>JOAKIM LIDFELD Non-Executive Director Investment Banker. Former MD at Sanford Bernstein for 20 years and has also held senior positions at Banks in Nordic Region</p>		 <p>PIERRE OLSSON Advisor 25 yrs' experience in the international financial sector. Previously Global Head of Risk Management for UBS Wealth in Switzerland and senior roles with Credit Suisse and EY advising Scandinavian high net worth individuals and investment funds</p>	 <p>RISTO PIETILÄ Advisor Exploration geophysicist with +30 years experience in Finland & internationally. Discovery track record, incl Silver Swan (Australia), Telkkälä (Finland)</p>
 <p>ERIK LUNDSTAM Deputy CEO & Chief Geologist 30 years experience in various geological settings, with significant discoveries in Sweden. Many years of experience across Boliden & Alicanto Minerals</p>	 <p>JOHAN SPETZ Chief Financial Officer Former Partner and Head of Equity Research at investment bank Pareto Securities and worked at Goldman Sachs in New York. Ex CFO of Sedana Medical</p>		 <p>KRISTER SÖDERHOLM Advisor Geologist with over 40 years experience in mining and exploration in Nordic region and internationally</p>
 <p>BINO DRUMMOND Chief Sustainability Officer 20 years experience in community liaison, public affairs, communication, political strategy and government. Former Mayor of Norrtälje and Member of Swedish Parliament</p>			

INVESTMENT PROPOSITION

Why Invest in Arctic Minerals?

Right Commodities	<ul style="list-style-type: none">▪ Future facing critical raw materials:<ul style="list-style-type: none">➤ Copper➤ Silver, Gallium, Germanium, Vanadium and Rare Earth Elements➤ Gold
Right Geology	<ul style="list-style-type: none">▪ Large scale copper deposit types:<ul style="list-style-type: none">➤ Sediment-hosted copper➤ Porphyry copper-gold
Right People	<ul style="list-style-type: none">▪ Multi-disciplinary team (geology, mining, ESG, commercial, corporate)▪ Extensive Scandinavian experience▪ Track record of discovery and shareholder value creation
Right Jurisdiction	<ul style="list-style-type: none">▪ Tier 1 (Sweden, Norway, Finland)▪ Leading energy transition▪ EU Critical Raw Materials Act
Balanced Portfolio	<ul style="list-style-type: none">▪ Flagship project with 447kt contained copper & 37Moz silver (Hennes Bay)▪ Second advanced project, with significant copper-gold resource (Bidjovagge)▪ Strong pipeline of advanced exploration targets (Swan Lake, Kuusi)
Positioned for the Nordic Markets	<ul style="list-style-type: none">▪ Assets in Sweden, Norway & Finland▪ Swedish & Finnish management▪ Listed in Sweden

For further information:

Contact Peter George, Managing Director and CEO, peter.george@arcticminerals.se





APPENDICES

50% OF EU COPPER CONCENTRATE SOURCED OUTSIDE OF EU

Majority is supplied from the world's "Southern States" such as Chile, Peru & Brazil – 12,000km away

Environmentally Unfriendly Supply

South American suppliers Chile, Peru & Brazil (33%) ship copper concentrate up to 12,000km to the EU

70% Waste

Concentrates are on average only 30% copper metal content

Security of Supply

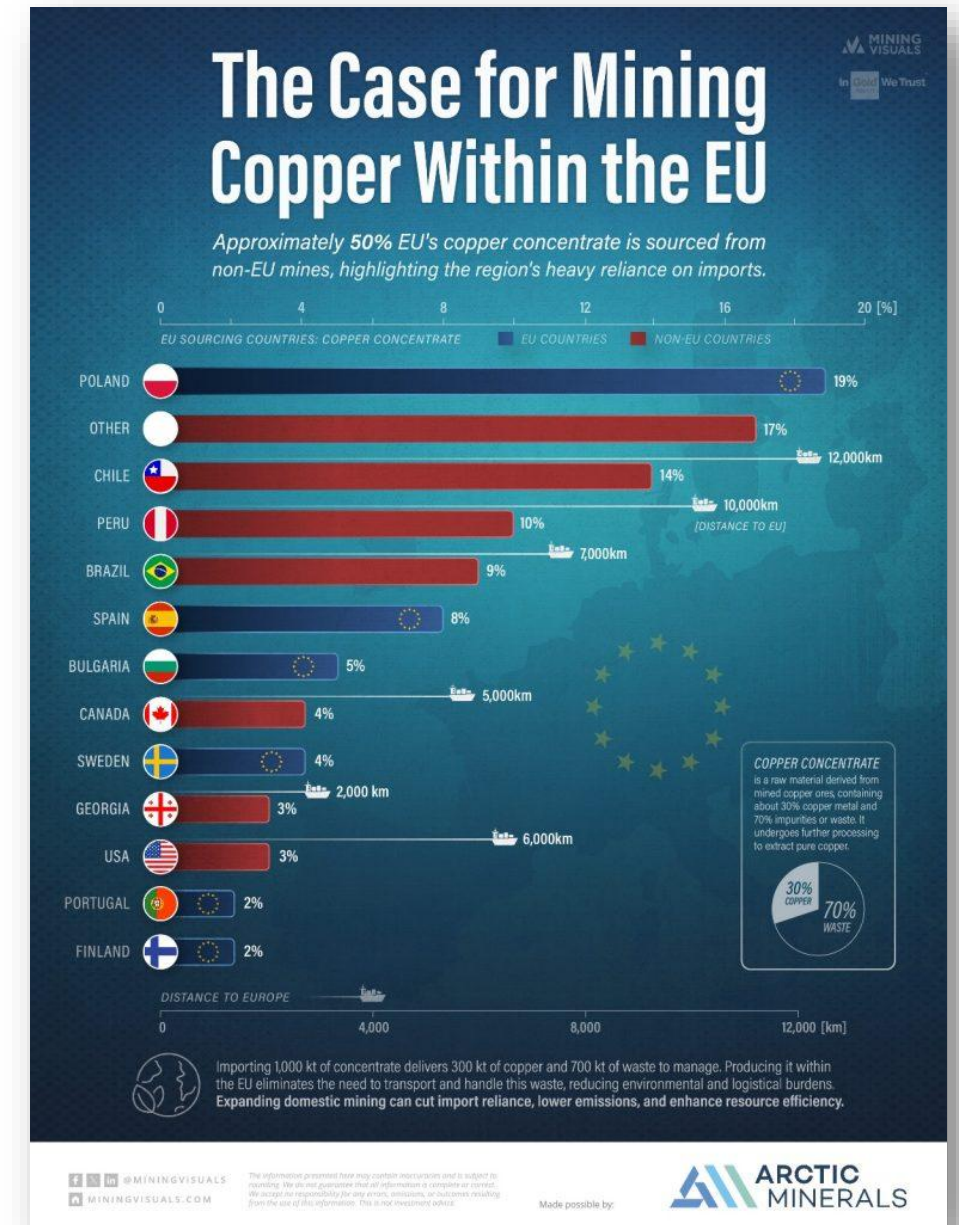
Geopolitical forces are dominating world supply. Only way to secure supply is to mine it domestically

50 Years of Underinvestment

EU countries underinvested in exploration and mining and have allowed 3rd world countries to do the heavy lifting, often with sub-standard environmental and safety standards

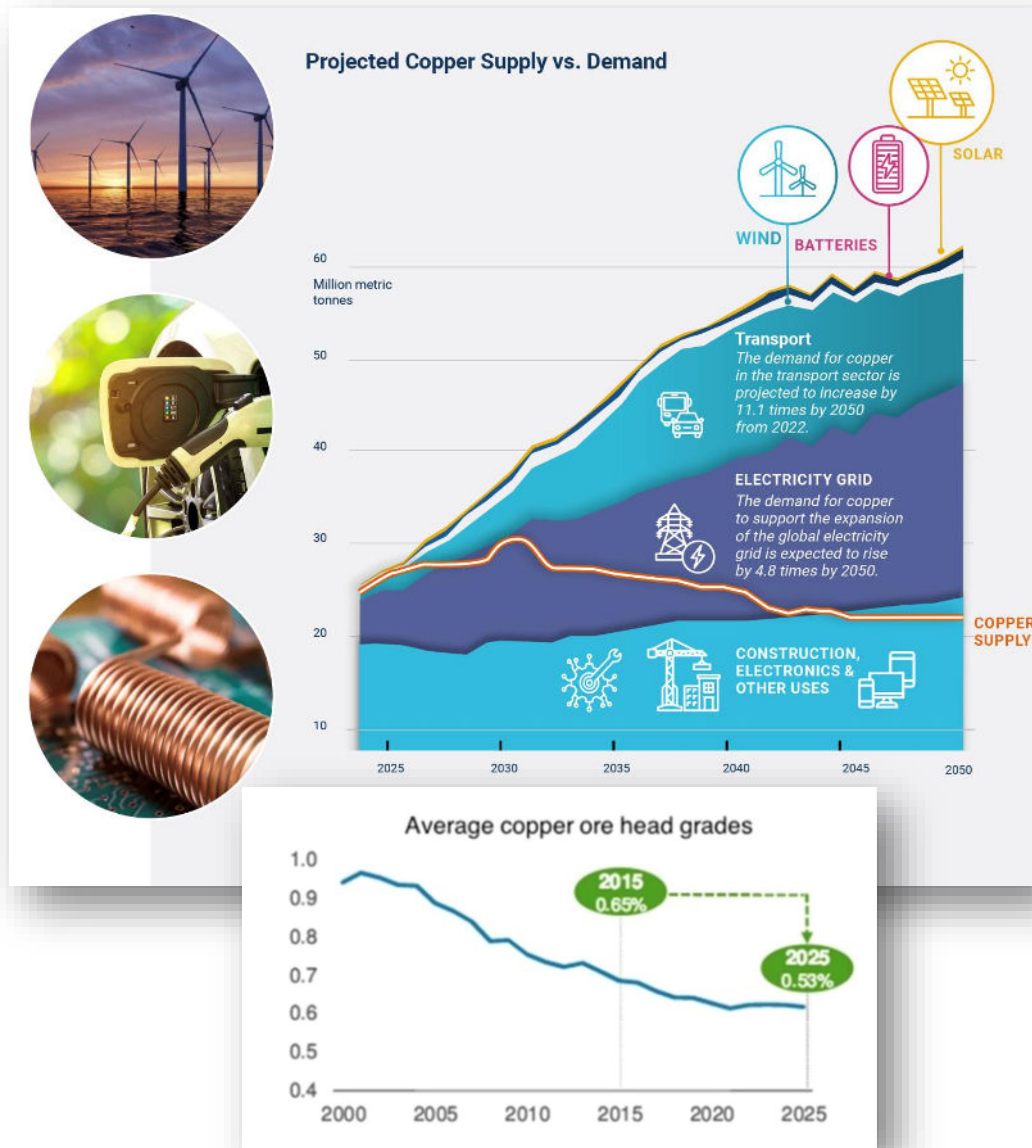
Jobs Gone Elsewhere

High paying mining jobs and critical expertise has disappeared from the EU



PEAK COPPER – THE MACRO LANDSCAPE

Massive supply problems will result in immense price pressure



Older mines are in decline

- Older mine grades have drastically fallen, and many existing large mines are nearing closure
- Copper mine grades have decreased by 50% over the last 30 years
- 0.7 Bt of copper has been mined in human history

Supply must increase

- 1.4 Bt of copper is needed to reach net zero by 2050
- To meet an increasing supply gap, global mine output must increase by 16.7 Mt per annum over the next three decades – starting today!

New Supply Needed

- Sheer scale of supply expansion required is daunting. The world either needs:
 - 36 new large-scale copper mines;
 - 759 small copper mines; or
 - a five-fold increase in output from the world's top 10 producing mines

Its not just the Green Industrial Revolution

- Traditional markets such as transport, construction, the electrical grid, and electronics are the main drivers
- Green Revolution (wind, batteries & solar) just makes it even tougher to meet demand

SILVER MARKET – SIGNIFICANT BULLISH MOMENTUM INTO 2026

Being driven by a fifth consecutive year of structural supply deficits and accelerating demand

Silver Price Hit All-Time Highs

Silver price surged, with spot prices hitting all-time highs above US\$118/oz in Jan 2026, with many analysts forecasting further future gains.

Key Insights

Soaring Price: Silver was the best-performing major asset in 2025, with a gain of 147%.

Structural Deficit: Demand for silver is consistently outstripping supply, leading to the draining of above-ground inventories and creating a tight physical market.

Industrial Demand: Over half of global silver demand comes from industrial applications, with an explosive need from the solar energy sector, electric vehicles (EVs), AI data centers, and advanced electronics, where silver is difficult to substitute.

Investment & Macro Factors: Investor demand has surged, with significant inflows into silver ETFs. The market is also supported by expectations of US interest-rate cuts, a softer US dollar, and geopolitical uncertainties, which increase the metal's appeal as a safe-haven asset.

